

Helicon Group Limited

ACN 107 903 159

Appendix 4D Half year report Period ending 31 December 2007

Results for announcement to the market

Operating performance	%	Half Year 31 December 2007 (\$'000)	Half Year 31 December 2006 (\$'000)
Revenue from the ordinary activities	Up undef %	2	-
Profit/(loss) from ordinary activities after tax attributable to members	Down 50 %	(616)	(412)
Net profit/(loss) for the half year attributable to members	Down 50 %	(616)	(412)

Dividends

There are no or distribution reinvestment plans in operation and there has been no dividend payment during the financial half year ended 31 December 2007, nor is any dividend payment proposed.

Comment

The Company listed on the Australian Securities Exchange on 21 September 2007. Accordingly, in the previous corresponding period the company was still in a pre-IPO start-up phase.

Net tangible assets per ordinary security	31 December 2007	31 December 2006
Net tangible assets	\$2,516,332	\$299,042
Number of shares on issue at reporting date	83,277,377	61,015,877
Net tangible assets per ordinary security	3.0 cents	0.5 cents