

5th March 2008

Matthew Foy
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000



Dear Matthew

Release of Securities from Voluntary Escrow

Helicon Group Limited (HCG), in accordance with ASX listing requirements, hereby provides the required ten business days notice that 15,818,496 ordinary fully paid shares will be released from voluntary escrow on 21 March 2008.

Yours sincerely
Helicon Group Limited

A handwritten signature in black ink, appearing to read "G R Boden".

G R Boden
Company Secretary