

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELICON GROUP LIMITED
ABN	12 107 903 159

We, Helicon Group Limited, give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SALIBA SASSINE
Date of last notice	24 SEPTEMBER 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	ASEA CONSULTING & CAPITAL PTY LTD Director and shareholder
Date of change	28 MARCH 2008
No. of securities held prior to change	<p>DIRECT 3,600,000 SHARES</p> <p>INDIRECT SASSINE & ASSOCIATES PTY LTD 10,070,000 SHARES</p> <p>TRABLUS INVESTMENTS PTY LTD ATFT SASSINE FAMILY TRUST 4,010,000 SHARES</p> <p>ASEA CONSULTING & CAPITAL PTY LTD 7,165,000 SHARES</p> <p>SALIBA & YVONNE SASSINE ATFT SASSINE FAMILY S/F 10,000 SHARES</p> <p>ALLEGRA CAPITAL PTY LTD 10,000 SHARES</p> <p>SALWA SASSINE 400,000 SHARES</p>

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Class	SHARES
Number acquired	120,000
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.05 PER SHARE

No. of securities held after change	DIRECT 3,600,000 SHARES INDIRECT SASSINE & ASSOCIATES PTY LTD 10,070,000 SHARES TRABLUS INVESTMENTS PTY LTD ATFT SASSINE FAMILY TRUST 4,010,000 SHARES ASEA CONSULTING & CAPITAL PTY LTD 7,285,000 SHARES SALIBA & YVONNE SASSINE ATFT SASSINE FAMILY S/F 10,000 SHARES ALLEGRA CAPITAL PTY LTD 10,000 SHARES SALWA SASSINE 400,000 SHARES
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET PURCHASES

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	