

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELICON GROUP LIMITED
ABN	12 107 903 159

We, Helicon Group Limited, give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER ABRAHAMSON
Date of last notice	18 FEBRUARY 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F Trustee and beneficiary of fund
Date of change	28 March 2008
No. of securities held prior to change	INDIRECT PEJOGAMA INVESTMENTS PTY LTD ATFT ABRAHAMSON FAMILY TRUST 496,000 SHARES 4,000,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 30 SEPTEMBER 2009 MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F 140,000 SHARES GABRIELLA ABRAHAMSON 10,000 SHARES
Class	ORDINARY SHARES
Number acquired	200,000
Number disposed	NIL

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>200,000 SHARES AT \$0.05 PER SHARE</p>
<p>No. of securities held after change</p>	<p>INDIRECT PEJOGAMA INVESTMENTS PTY LTD ATFT ABRAHAMSON FAMILY TRUST 496,000 SHARES 4,000,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 30 SEPTEMBER 2009</p> <p>MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F 340,000 SHARES</p> <p>GABRIELLA ABRAHAMSON 10,000 SHARES</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ON MARKET PURCHASES</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	