



25th November 2009

Dear Shareholder

Shareholder Share Purchase Plan ("SSPP")

We refer to the SSPP for which an offer and personalised entitlement form were mailed to shareholders on 5th November 2009 and for which the closing date is presently 27th November 2009.

The directors have resolved to extend the SSPP by a further two weeks on the same terms, including;

- acceptance of application on a first come first served basis, with a maximum cumulative raising under the SSPP of \$500,000;
- the closing date will now be Friday 11th December; and
- the price at which shares will be allotted will be the higher of
 - five cents; and
 - 80% of the Volume Weighted Average Price in the last five days on which sales of the Company's shares are recorded prior to the day of issue of shares under the SSPP.

Enclosed is a copy of the presentation made by the CEO at the Company's Annual General Meeting, held on 23rd November.

If you require further information, please contact Graeme Boden, on (08) 9388 3683, or Peter Abrahamson, on 0411 336 330.

Yours faithfully

Helicon Group Limited

A handwritten signature in black ink, appearing to read "G R Boden".

G R Boden
Company Secretary