

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELICON GROUP LIMITED
ABN	12 107 903 159

We, Helicon Group Limited, give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER ABRAHAMSON
Date of last notice	29 OCTOBER 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	PEJOGAMA INVESTMENTS PTY LTD ATFT ABRAHAMSON FAMILY TRUST Trustee and beneficiary of fund & MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F Trustee and beneficiary of fund
Date of change	16 DECEMBER 2009
No. of securities held prior to change	INDIRECT PEJOGAMA INVESTMENTS PTY LTD ATFT ABRAHAMSON FAMILY TRUST 1,546,000 SHARES 3,500,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 31 MAY 2013 MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F 350,000 SHARES 500,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 31 MAY 2013 GABRIELLA ABRAHAMSON 10,000 SHARES

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Class	ORDINARY SHARES
Number acquired	127,616
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	100,000 @ \$0.035 27,616 @ \$0.042

No. of securities held after change	INDIRECT PEJOGAMA INVESTMENTS PTY LTD ATFT ABRAHAMSON FAMILY TRUST 1,573,616 SHARES 3,500,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 31 MAY 2013 MARIA & PETER ABRAHAMSON ATF GABYJON FAMILY INVESTMENT S/F 450,000 SHARES 500,000 OPTIONS EXERCISABLE AT \$0.20 ON OR BEFORE 31 MAY 2013 GABRIELLA ABRAHAMSON 10,000 SHARES
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET PURCHASE

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	