



2nd November 2009

SHAREHOLDER SHARE PURCHASE PLAN

Helicon Group Limited (ASX: HCG) refers to the announcement of a Shareholder Share Purchase Plan (“**SSPP**”) made on 12th October 2009.

The Company announces the following revised details of the SSPP:

- Record Date of 2 November 2009
- The subscription price per share will be the higher of:
 - (a) 5 cents; and
 - (b) 80% of the Volume Weighted Average Price in the last five days on which sales of the Company's shares are recorded prior to the day of issue of shares under the SSPP.
- The maximum amount which may be subscribed per shareholder will be \$15,000.
- The maximum amount to be raised will be \$500,000.
- The Opening Date for the SSPP will be 9 November 2009.
- The Closing Date for the issue will be 27 November 2009.

The total to be raised under the SSPP is capped at \$0.5M and all Helicon shareholders are encouraged to respond as early as possible to ensure the best chance of securing their \$15,000 allotment. The closing date for the SSPP is set for 27th November 2009 and allotments will be made in order of receipt of applications until the amount to be raised is reached.

Further details regarding the SSPP will be sent to all shareholders on 5th November 2009.

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